Town of Prattsville

Special Meeting

July 17, 2024

The Town Board of the Town of Prattsville, NY and County of Greene, NY held a Special Meeting at the Prattsville Town Hall on Wednesday, July 17, 202 at 4:00pm.

Present: Greg Cross Supervisor

 Joyce Peckham Councilperson

 Mason Chase Councilman

 Heidi Ruehlmann Councilperson

 Kathy Sherman Deputy Town Clerk

Absent: Eli Martin Councilman

The purpose of the meeting was to review and approve the Water Project Bond Extention, and anything else that might come before the Board at this time.

Supervisor Cross opened the meeting at 4:00pm with the Pledge of Alliegance.

After some disscussion and reading over the Resolution a motion was made by Councilperson Ruehlmann and seconded by Councilman Chase to approve of adopting Resolution #4-2024.

Ayes 4 Cross, Peckham, Chase, Ruehlmann

Nays 0

**RESOLUTION #4-2024**

**AUTHORIZING EXDECUTION OF AMENDMENT NUMBER THREE**

**TO WIIA LOAN AGREEMENT**

At a Special Meeting of the Town Board of the Town of Prattsville, held at the Town Hall in said Town, County of Greene and State of New York, on the 17th day of July , 2024, at 4:00pm, the Town Board for the Town of Prattsville (“Town Board”) offered the following resolution and moved its adoption.

 **WHEREAS,** the Town Board is undertaking a project called the Prattsville Water District Water System Improvements Project (“Project”); and

 **WHEREAS,** the Project was reviewed under the New York State Environmental Quality Review Act (SEAQRA) and a Negative Declaration was issued for the Project on November 16, 2016; and

 **WHEREAS,** the Town Board applied to the New York State Drinking Water State Revolving Fund (DWSRF) and was approved for a loan administered by the NYS Environmental Facilities Corporation (NYSEFC) to finance the Project; and

 **WHEREAS,** the Town Board and NYSEFC entered into a Project Finance Agreement dated as of September 24, 2017 (Project No. 15958); and

 **WHEREAS,** the proceeds of the financing have been used by the Town to finance certain of its costs related to the Project; and

 **WHEREAS,** the parties now wish to enter into a Third Amendment to the Project Finance Agreement wherby the Town Board agrees to amend and restate the Recipient Note issued in connection with the Project; and

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 **WHEREAS,** the proposed Third Amendment to the Project Finance Agreement does not raise the potential for ant significant adverse environmental impacts that were not previously identified and reviewed under SEAQRA and covered by the Town Board’sprior Negative Declaration; and

 **WHEREAS,** the Town Board is now in a position to enter into a Third Amendment to the Project Finance Agreement with NYSEFC.

 **NOW, THEREFORE BE IT RESOLVED** that the Town Board does hereby authorize the Town Supervisor to execute the Third Amendment to the Project Finance Agreement with NYSEFC and any and all contracts, documents and instruments necessary to bring about the Project and to fulfill the Town Board’s obligations under the Project Finance Agreement.

 The question of the adoption of the forging resolution was duly put to vote on a roll call, which resulted as follows

Greg Cross Aye Joyce Peckham Aye Eli Martin Absent

Mason Chase Aye Heidi Ruehlmann Aye

Signed this 17th day of July 2024

Kathleen Sherman/Deputy Town Clerk

With no further business a motin was made by Councilperson Peckham and seconded by Councilman Chase to close the meeting at 4:20pm.

Ayes 4 Cross, Peckham, Chase, Ruehlmann

Nays 0

Respectfully Submitted

Kathleen Sherman/ Deputy Town Clerk